

Mount Vernon Park Association, Inc. 2019-20 Proposed Budget

	Mar-Nov 18	18-19 Budget	19-20 Proposed	NOTES
Income				
400 · Dues	414,755.78	416,275.00	415,000.00	
404 · Application Fee (began 3/2011)	4,400.00	5,000.00	4,000.00	
405 · Initiation Fees - AU	19,200.00	19,500.00	0.00	Propose shift all initiation fees to 409-New Memrs
409 · Initiation Fees -New Members	32,244.00	24,000.00	52,000.00	No need for AU category with automation
410 · Workday Assessment	-5,464.86	-7,000.00	-5,650.00	
415 · Swim Lesson - Private	8,980.00	6,500.00	7,000.00	
416 · Swim Lesson - Group	0.00	200.00	0.00	
417 · Swim Lesson - Semi Private	315.00	100.00	100.00	
420 · Tennis Lesson - Private	1,060.00	1,000.00	1,000.00	
421 · Tennis Lesson - Clinic	1,488.00	800.00	1,200.00	
422 · Tennis Lesson - Semi Private	240.00	100.00	100.00	
425 · Guest Fees	23,081.00	18,000.00	21,000.00	
430 · Park Sponsored Activities				
431 · Campouts	2,560.00	2,100.00	2,100.00	
432 · July 4	2,892.00	1,700.00	3,000.00	
433 · Snack Bar	11,503.50	10,000.00	10,000.00	
434 · Crab Feast/Special Events	5,640.00	5,000.00	5,000.00	
435 · Children's Activities	518.00	500.00	500.00	
Total 430 · Park Sponsored Activities	23,113.50	19,300.00	20,600.00	
450 · Interest Income - Checking & CD	217.43	190.00	192.00	
455 · ID cards	0.00	50.00	0.00	No longer issue IDs
460 · Tennis Keys	34.00	20.00	26.00	
465 · Aqua Aerobics	1,095.00	800.00	920.00	
467 · Master Swim	360.00	250.00	300.00	
475 · Miscellaneous	100.50	150.00	50.00	
477 · Tennis Team	2,957.00	3,200.00	2,900.00	
Total Income	528,176.35	508,435.00	520,738.00	
Expense				
500 · SALARIES				
501.1 · Managers - Year Round	35,771.85	45,000.00	45,000.00	
501.2 · Managers - Seasonal	30,305.66	30,000.00	34,000.00	

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502.1 · Swim Coaches - Head	11,250.00	11,500.00	11,500.00	
502.11 · Swim Coach-Head-Contra Reimb	-2,250.00	-2,500.00	-2,500.00	
502.2 · Swim Coaches - Summer Assts.	18,350.18	17,000.00	18,500.00	
502.21 · Swim Coach-Summer Asst Contra R	-1,125.00	-1,500.00	-1,500.00	
502.3 · Winter Swim Coaches	5,888.42	7,500.00	7,500.00	
502.4 · Winter Swim Coaches-Contra Reim	-4,854.78	-7,500.00	-7,500.00	
503.1 · Pool Attendants	35,209.84	42,000.00	40,000.00	
503.2 · Swim Lessons - Private	8,770.00	6,500.00	7,000.00	
503.3 · Swim Lessons - Semi-Private	675.00	100.00	100.00	
503.4 · Swim Lessons - Group	0.00	200.00	0.00	
505 · Gatekeepers	12,567.54	15,000.00	16,000.00	
506 · Executive Secretary/Treasurer	32,942.55	37,000.00	37,000.00	
507.2 · Tennis Coach - Assistant	6,417.65	6,600.00	6,600.00	
507.3 · Tennis Lesson - Private	980.00	1,000.00	1,000.00	
507.4 · Tennis Lesson - Semi Private	150.00	100.00	100.00	
507.5 · Tennis Lesson - Clinic	1,560.00	800.00	1,200.00	
508 · Snack Bar Employees	5,320.97	4,000.00	6,000.00	
510 · Aqua Aerobics Instructor	852.00	800.00	900.00	
Total 500 · SALARIES	198,781.88	213,600.00	220,900.00	
600 · OPERATIONS & MAINTENANCE				
605 · Workday Expenses	785.19	1,000.00	1,000.00	
610 · Water & Sewer	3,958.74	6,000.00	5,000.00	
615 · Electricity	13,904.81	17,500.00	16,500.00	
620 · Telephone	2,395.81	3,200.00	3,200.00	
625 · Tree Maintenance	8,005.00	10,000.00	15,000.00	review shows addl tree work needed this year
626 · Groundskeeping	6,250.00	8,500.00	10,000.00	
630 · Pool Chemicals	8,359.37	10,000.00	9,000.00	
635 · Park - Maintenance & Supply	18,953.75	18,000.00	19,000.00	
645 · Staff Training	200.48	1,500.00	500.00	
648 · Pool - Maintenance & Supply	6,829.15	8,000.00	8,000.00	
Total 600 · OPERATIONS & MAINTENANCE	69,642.30	84,100.00	87,200.00	
650 · EXPENSES				

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655 · Park Sponsored Activity				
655.1 · Campouts	2,005.28	1,800.00	1,800.00	
655.2 · July 4	3,794.45	3,700.00	3,700.00	
655.3 · Snack Bar	6,638.75	5,500.00	6,000.00	
655.4 · Crab Feast/Special Events	10,173.57	10,000.00	11,000.00	
655.5 · Children's Activities	3,420.87	4,500.00	4,500.00	
655 · Park Sponsored Activity - Other	0.00	1,000.00	0.00	
Total 655 · Park Sponsored Activity	26,032.92	26,500.00	27,000.00	
660 · Swim Team	3,103.25	4,000.00	4,000.00	
665 · Tennis Team	1,913.66	3,000.00	3,000.00	
Total 650 · EXPENSES	31,049.83	33,500.00	34,000.00	
700 · ADMINISTRATIVE EXPENSES				
705 · Permits	880.00	900.00	900.00	
706 · Paypal Fees	12,286.05	13,000.00	13,500.00	
710 · Taxes - Non-Payroll	5,769.45	4,000.00	6,500.00	
715 · Insurance	35,842.00	36,500.00	36,500.00	
720 · Office Supply	3,780.07	2,500.00	3,000.00	
725 · Postage	1,001.55	2,000.00	1,200.00	
730 · Printing	0.00	1,000.00	200.00	
735 · Audit and Professional Fees	3,750.00	4,000.00	4,500.00	
740 · Payroll Tax-Employer FICA Match	15,836.40	17,000.00	17,000.00	
745 · Payroll Tax - Swim Team Reimb.%	-605.50	-850.00	-850.00	
750 · Payroll Tax - Admin FUTA,VEC	965.69	1,500.00	1,000.00	
755 · Payroll Tax - Admin-Swim Reimb	-84.06	-100.00	-100.00	
760 · Website Development and Maint.	0.00	4,000.00	9,500.00	annual tech charges (4.5K), new wifi pts
761 · Automation	4,786.08	6,000.00	0.00	Automation disbanded, project completed
765 · Miscellaneous	1,233.55	1,200.00	1,000.00	
Total 700 · ADMINISTRATIVE EXPENSES	85,441.28	92,650.00	93,850.00	
800 · OTHER EXPENSES				
840 · Park-Major Purchase/Repair				
840.1 · Bathhouse	0.00	10,000.00	10,000.00	rolled over as emergency fund
840.5 · Pool Chairs	0.00	7,500.00	7,500.00	new replacement chairs

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840.6 · Tennis court maintenance	0.00	5,000.00	15,000.00	patching needed
840.8 · Landscaping	856.79	2,000.00	2,000.00	
840.9 · Misc.	13,037.19	7,500.00	9,500.00	grills, misc exp plus \$2K for security cameras
840 · Park-Major Purchase/Repair - Other	0.00	15,000.00	10,000.00	\$8K for golf cart, 2K for misc
Total 840 · Park-Major Purchase/Repair	13,893.98	47,000.00	54,000.00	
POOL SET ASIDE for 50M	32,585.00	27,585.00	20,788.00	PROJECTED SET ASIDE FOR 50M Pool
845 · Pool-Major Purchase/Repair				
845 · Pool-Major Purchase/Repair - Other	0.00	5,000.00	5,000.00	
Total 845 · Pool-Major Purchase/Repair	0.00	32,585.00	5,000.00	
848 · Contingencies & Improvements	0.00	5,000.00	5,000.00	
Total 800 · OTHER EXPENSES	46,478.98	84,585.00	84,788.00	
Total Expense	431,394.27	508,435.00	520,738.00	
Net Income	96,782.08	0.00	0.00	

MVP Acct Balances 1-17-19

Operating Acct	125,183.61
Payroll Acct	5038.75
Savings	384,535.63
TOTAL	514,757.99
CD 1	21,113.38
CD 2	58,980.44
CDs TOTAL	80,093.82
TOTAL	594,851.81